

Changes to new accounting system make apples-to-apples comparisons of this year’s financial situation relative to last year’s an ongoing challenge. Bold adjusted line items (1d) for income and adj. lines (b) put expenses on a “pretty good” apples-to-apples basis for comparison with last year:

1. Income on a comparable basis year-to-date (line 1d) is \$890K, roughly \$60K above this time last year.
  - a. Includes \$9K grant & recognition of \$10K miscellaneous income
  - b. Auction fundraiser income this year is gross income; expenses of \$5K are included below primarily in administration
2. On a comparable basis (2d), facilities expenditures are running about \$19K above this time last year
  - a. Note that last year’s operating budget did not include grounds expenses, whereas this year’s does. (2b) adjusts facilities budget to exclude these expenses.
3. Personnel (line 3) is also running above this time last year
  - a. Some of this owes to staffing changes (July expenses included prior DLRE and interim minister); changes to office staffing
  - b. Some of this owes to slight difference in timing of reports
4. Adjusted administration (line 4b) roughly in line with last year
5. Adjusted program income (line 5b) roughly in line with last year
  - a. Budget looks lower in part because split plate amounts are handled differently
6. Bottom line (6b): Despite stronger income, net income is about \$24K below this time last year, which could indicate challenge in achieving deficit target of \$73K.

Final columns show additional expenses paid for from endowment payout, Memory Garden, Blumenthal funds, and other funds that are not considered part of the “operating budget”.

	Operating budget 2016-2017 FY			Operating budget 2017-2018 FY		Financed from Endowment, Blumenthal, other funds 2017-2018 FY	
	Amounts in thousands of dollars			Amounts in thousands of dollars		Amounts in thousands of dollars	
	Year to date through Jan 31, 2017	final June 2017	Budget	Year to date through Feb 10 2018	Budget	Year to date through Feb 10 2018	Budget
<b>Income</b>							
Pledge	660.6	899.3	910.0	718.1	935.0		
Other	170.3	261.7	246.0	210.3	245.0		
<b>1c adj income</b>	<b>830.9</b>	<b>1,160.9</b>	<b>1,156.0</b>	<b>916.5</b>	<b>1,230.7</b>		
<b>1d adj income excl program inc</b>	<b>830.9</b>	<b>1,160.9</b>	<b>1,156.0</b>	<b>890.3</b>	<b>1,182.2</b>		
<b>2b Facilities (adj)</b>	<b>69.1</b>	<b>115.4</b>	<b>117.5</b>	<b>88.5</b>	<b>102.8</b>	<b>37.6</b>	<b>190.0</b>
<b>3 Personnel salary &amp; benefits</b>	<b>512.7</b>	<b>900.5</b>	<b>910.7</b>	<b>591.3</b>	<b>926.6</b>	<b>1.9</b>	<b>6.0</b>
<b>4b adj Admin</b>	<b>98.1</b>	<b>149.9</b>	<b>154.7</b>	<b>104.1</b>	<b>151.1</b>	<b>82.6</b>	<b>191.4</b>
<b>5b adj Programs</b>	<b>35.3</b>	<b>78.6</b>	<b>86.8</b>	<b>35.1</b>	<b>75.1</b>	<b>17.9</b>	<b>13.2</b>
<b>6 total expense</b>	<b>715.3</b>	<b>1,244.4</b>	<b>1,269.7</b>	<b>833.8</b>	<b>1,324.6</b>	<b>140.0</b>	<b>400.6</b>
<b>6a net income</b>	<b>115.6</b>	<b>-83.5</b>	<b>-113.7</b>	<b>82.7</b>	<b>-93.8</b>		
adj grounds maintenance				-9.0	-20.5		
<b>6b net income</b>	<b>115.6</b>	<b>-83.5</b>	<b>-113.7</b>	<b>91.7</b>	<b>-73.3</b>		

	Operating budget 2016-2017 FY			operating budget 2017-2018 FY		Additional Spending Financed from Endowment, Blumenthal, other funds 2017-2018 FY	
	Amounts in thousands of dollars			Amounts in thousands of dollars		Amounts in thousands of dollars	
	Year to date through Jan 31, 2017	final June 2017	Budget	Year to date through Feb 10 2018	Budget	Year to date through Feb 10 2018	Budget
<b>Income</b>							
Pledge	660.6	899.3	910.0	718.1	935.0		
Plate	34.0	58.9	50.0	22.8	56.0		
Gifts & other unpledged	35.5	43.9	40.0	68.6	36.0		
Fundraiser	46.0	51.6	50.5	50.6	50.0		
Rental	54.8	107.3	105.5	68.3	103.0		
<b>1a subtotal</b>	<b>830.9</b>	<b>1,160.9</b>	<b>1,156.0</b>	<b>928.4</b>	<b>1,180.0</b>		
Program income				26.2	48.5		
Other inc (youth fundraising, coffee, trips, grants)				18.9	2.2		
adj excl prepaid 2019 pledges & bequest gift (not operating inc)				-57.0			
<b>1c adj income</b>	<b>830.9</b>	<b>1,160.9</b>	<b>1,156.0</b>	<b>916.5</b>	<b>1,230.7</b>		
<b>1d adj income excl program inc</b>	<b>830.9</b>	<b>1,160.9</b>	<b>1,156.0</b>	<b>890.3</b>	<b>1,182.2</b>		
<b>2a Facilities</b>	<b>54.1</b>	<b>100.4</b>	<b>100.0</b>	<b>97.5</b>	<b>123.3</b>	<b>37.6</b>	<b>190.0</b>
insurance	15.0	15.0	17.6	16.2	17.0		
grounds (not in last year's operating budget)				-9.0	-20.5		
<b>2b Facilities (adj)</b>	<b>69.1</b>	<b>115.4</b>	<b>117.5</b>	<b>88.5</b>	<b>102.8</b>		
<b>3 Personnel salary &amp; benefits</b>	<b>512.7</b>	<b>900.5</b>	<b>910.7</b>	<b>591.3</b>	<b>926.6</b>	<b>1.9</b>	<b>6.0</b>
<b>4a Administrative</b>	<b>51.2</b>	<b>72.2</b>	<b>72.1</b>	<b>117.8</b>	<b>165.5</b>	<b>82.6</b>	<b>191.4</b>
insurance	15.0	15.0	17.6	16.2	17.0		
professional expenses	13.3	27.6	34.3	13.3	33.4		
UUA	48.7	65.1	65.9	41.5	62.3		
program admin (worship, LRE, CSJ)				-13.7	-14.4		
<b>4b adj admin</b>	<b>98.1</b>	<b>149.9</b>	<b>154.7</b>	<b>104.1</b>	<b>151.1</b>		
<b>5a Programs</b>	<b>84.0</b>	<b>143.7</b>	<b>152.7</b>	<b>47.6</b>	<b>109.2</b>	<b>17.9</b>	<b>13.2</b>
minus larger UU	-48.7	-65.1	-65.9				
plus program admin				13.7	14.4		
minus program income				-26.2	-48.5		
<b>5b adj program exp</b>	<b>35.3</b>	<b>78.6</b>	<b>86.8</b>	<b>35.1</b>	<b>75.1</b>		
other (cc fees, goods to be sold)				2.3			
<b>6 total expense</b>	<b>715.3</b>	<b>1,244.4</b>	<b>1,269.7</b>	<b>833.8</b>	<b>1,324.6</b>	<b>140.0</b>	<b>400.6</b>
<b>6a net income</b>	<b>115.6</b>	<b>-83.5</b>	<b>-113.7</b>	<b>82.7</b>	<b>-93.8</b>		
adj grounds maintenance				-9.0	-20.5		
<b>6b net income</b>	<b>115.6</b>	<b>-83.5</b>	<b>-113.7</b>	<b>91.7</b>	<b>-73.3</b>		